

NOTE OF THE IMPLEMENTATION ENTITY STEERING GROUP (IESG) MEETING – 25 AUGUST 2016

Minutes

The IESG agreed the minutes of the 18th August IESG meeting.

Implementation Trustee

PH updated the IESG on recruitment of both the Implementation Trustee and interim Programme Director. Discussions with candidates are now live.

Stakeholder Engagement

PH met with the EMA, who would like to be represented on the steering group under phase 2. The IESG noted similar requests from other representative bodies and stakeholders. The Implementation Trustee would need to determine the appropriate representation of other stakeholders and interests on the steering group. The proposition for the 7th September 2016 open meeting remained that representation would flow from the Advisory Group. A process would need to be established to determine convenors and representation on the steering group. The EMA would be invited to discuss this with the SG (Action: RB)

CMA Scoping Exercise

The KPMG proposal for a high level assessment of scope was approved. KPMG would be invited to see out more detail on both the inputs and outputs of the more detailed scoping assessment (Action: PM done).

Open meeting

The IESG revised the event plan inserting a Q&A session for points of clarification on the background in the morning and suggested inviting Carlos Sanchez (Orwell Group) to represent the view of challenger banks (Action PM: done and Carlos Sanchez has kindly accepted)

NESTA

CH and AM joined the meeting and explained how the remedy requiring a number of the banks to provide product and transaction data as part of the CMA remedy for a small business innovation challenge. The secretariat agreed to keep in regular contact with NESTA to keep them up to date with progress and to consider how best to work with their appointed data provider.

Attendees

Name	Organisation	
Andy Hamilton	RBS	Dial-in
Paul Horlock (Chair)	Nationwide	
Esme Harwood	Barclays	Dial-in
Helen White	Danske	

Steven Bisoffi	Nationwide	
Walter McCahon	BBA	
Alex Walsh	FCA (observer)	Dial-in
Richard Rous	LBG	
Andrew Slough	HSBC	Dial-in
Dave McPhee	PSR (observer)	Dial-in
Robert White	Santander	
Phillip Mind	Payments UK	
Ros Beaumont	Payments UK	
Tom Dunbar	Payments UK	
Celia Hannon*	Nesta	
Alistair Moore*	Nesta	

* Joined the meeting from 12.30 for the agenda item on Nesta.

Apologies

Graeme Donald	LBG	
Trevor Lightowler	AIB	
Daniel Ehreich	Bol	