

NOTE OF THE IMPLEMENTATION ENTITY STEERING GROUP MEETING – 21 JULY 2016

Item 1 – Minutes and Actions

The Implementation Entity (IE) Steering Group (SG) approved the 07 July 2016 Meeting Note to be published on the website; and the 14 July 2016 Meeting Note to be published on the website, subject to apologies added from W. McCahon. The SG also approved the IE SG Terms of Reference to be published on the website in draft. It was noted that comments on the IE SG ToR would be welcomed from all stakeholders and that it will remain in draft until the Implementation Trustee (IT) is in place to approve it. As such a Caveat to that effect would be added to the draft ToR.

Action: Payments UK – to publish on the website: the 07 July 2016 IE Meeting Note; the 14 July 2016 IE Meeting Note; and the draft IE SG ToR including the caveat.

Item 2 – Feedback

J. Whittle provided an update on conversations with the CMA and the IT role. The CMA had sought clarity on the practical interaction of the programme director and the IT. It was important that the IT was hands-on. It was agreed that in order to progress the appointment of the IT in line with the role's requirements, the programme director would work with the IT who would act similarly to an executive chair. The programme director would be the practical individual, acting on a day to day basis leading the delivery. This revision has been incorporated in to the candidate brief with assistance from the executive search agency.

The CMA has also noted that they may include key principles concerning the IT recruitment in its final publication of the Market Investigation and had agreed to communicate further to the IE SG on this matter.

J. Whittle also provided an update on the BBA's Retail Policy Committee (RPC), which he attended with the IE SG Chair, P. Horlock. He noted that the committee was pleased with the progress and welcomed the leadership being provided. Establishing a high-degree of alignment between CMA deliverables and PSD2 was noted as was the relevance of the Payments Strategy Forum's draft Strategy. The process for wide stakeholder engagement via the Advisory Group was also discussed. It was asked if the IE SG could provide the BBA RPC with regular (monthly) updates on progress.

Action: Payments UK – update the BBA Retail Policy Committee as appropriate.

The information that the CMA had requested alongside the IT selection included the composition, governance arrangements, funding and budget of the Implementation Entity (IE). This 'pack' of information as it related to the IT role and IE funding had been informed by the technical work shop and from other sources. Reviewing the 'pack' of information would be the focus of the meeting next week.

Action: Payments UK – to compile the draft ‘pack’ of information to the CMA setting out the IT selection process, composition, governance arrangements, funding and budget of the Implementation Entity (IE)..

The IE SG discussed input received from stakeholders, including Experian, FData and the ODI. All input was welcomed at this early stage before the IT is appointed. The IESG welcomed the engagement of all stakeholders and noted the importance of responding to the ODI’s proposal to establish the Open Banking Development Group (OBDG) and other proposals it receives.

Action: Secretariat – to formulate key messages to be used with all stakeholders, expressing the willingness of the 9 banks to listen and to receive input, and to highlight the importance of the Implementation Trustee in decision making.

Action: IE SG – to feedback to the Secretariat on the proposed OBDG (by ODI) by CoB Monday by CoB Monday 25th July 2016.

As a matter of urgency an initial open meeting on the open API banking standards should be arranged. This would be open to any interested stakeholder and would serve to update on progress of the IE SG and to receive input.

Action: Secretariat – to put a date in the diary during Aug for an open meeting (secretaries note provisional date – 17th Aug 14:00 – 16:30).

Action: Secretariat – to put together a draft agenda and Q&As for the open meeting; alongside the communications strategy.

Item 3 – IT Recruitment

Material for the IT selection, updated to reflect the most recent feedback from the CMA, was agreed.

Action: Secretariat – to confirm to the executive search agency that it can initiate the search and to advise the CMA accordingly.

Item 4 – Draft Stakeholder Communications Plan

Not discussed, deferred to next meeting.

Item 5 – Advisory Group ToR

A revised draft of the Advisory Group ToR was considered and minor amendments discussed. The IE SG members were asked to confirm the ToR by CoB Monday 25th July 2016.

Action: Secretariat – to finalise the Advisory Group ToR and published a draft on the website for feedback and expressions of interest.

Item 6 – Phase 1 Funding Update

Deferred, noting that the funding proposal will be considered as part of the 'pack' of information to be submitted to the CMA discussed under item 2.

Item 7 – Confirmation of Payee

Not discussed, deferred to next meeting.

Attendees

Name	Organisation	
Richard Rous	LBG	
John Blanchfield	HSBC	Dial-in
Andy Hamilton	RBS	Dial-in
Graeme Donald (Chair)	LBG	
Daniel Ehreich	Bol	
Esme Harwood	Barclays	
Steven Bisoffi	Nationwide	Dial-in
James Whittle	Payments UK	
Tom Dunbar	Payments UK	
Ros Beaumont	Payments UK	
Robert White	Santander	Dial-in
Walter McCahon	BBA	Dial-in
Katy Giaquint	RBS	Dial-in
Stephen Wright	RBS	Dial-in
Colin Haywood	RBS	Dial-in
Apologies		
Helen White	Danske	
Paul Horlock	Nationwide	
Phillip Mind	Payments UK	