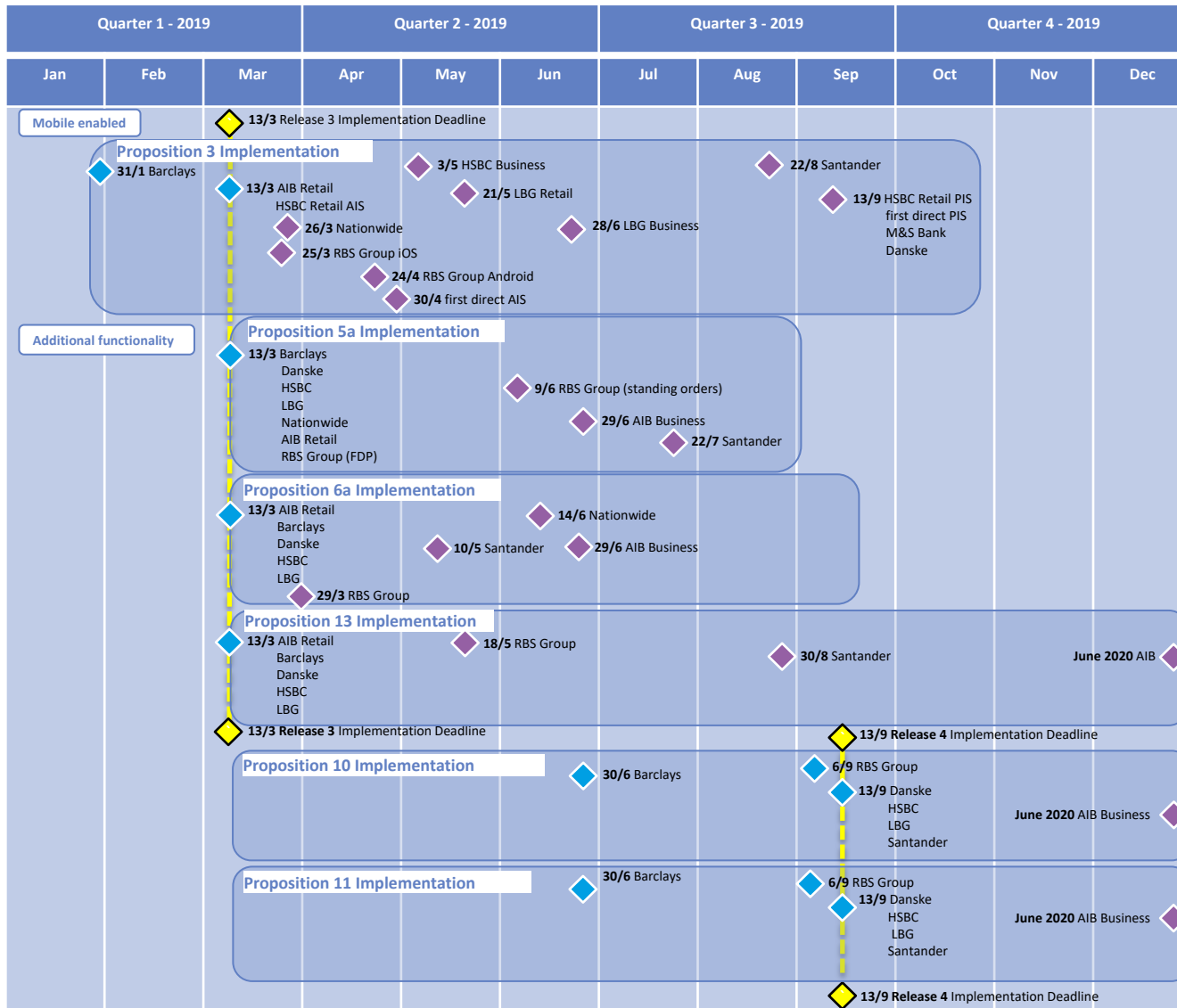


Implementation Plan for CMA9

Retail Banking Market Investigation Order 2017

as at 1 April 2019



Proposition Summary

Proposition P3 - Efficacy of consumer authentication step: this feature makes it easier for customers to make payments and authenticate themselves when moving from 'app to app', using biometric functionality.

Proposition P5a - Future-dated payments and standing orders: this feature helps a customer set up future-dated payments and standing orders, allowing them to manage their cash flow better.

Proposition P6a - Confirmation of funds: this feature allows an authorised provider to find out (with the customer's consent) if the customer has sufficient funds for a transaction (NB the answer will be in a 'Yes/No' format).

Proposition P13 - Multi-authorisation for SME: this feature helps a business customer to easily approve a payment that may have complex authorisation processes.

Proposition P10 - International Payments: this feature allows a customer to make international payments in multiple currencies via their app.

Proposition P11 - Bacs, CHAPS, bulk and batch payments: this feature supports other payment types such as Bacs, CHAPS and payments of more than just a single instruction - namely 'bulk and batch'.

Milestone Key

- ◆ Met Implementation Deadline
 - ◆ Failed to meet Implementation Deadline
 - ◆ Release 3/4 Implementation Deadline
- Note: The Bank of Ireland will provide target dates no later than 16/5/19