

NOTE OF THE IMPLEMENTATION ENTITY STEERING GROUP (IESG) MEETING –11 AUGUST 2016

Minutes

The IESG agreed the minutes of the 4th August IESG meeting subject to minor amendments.

Implementation Trustee recruitment

The IESG agreed to ask Odgers to compress the recruitment timetable to allow interviews to start in week beginning 12/9 (noting the closing date for applications on 31st August) and to hold prior discussions with the representatives of the IESG if requested. Action: PM

CMA Final Report

Following the publication of the CMA Final Report, the IESG noted the two main changes relating to the open API standards remedy. First, the CMA has removed the requirement to release Midata datasets by Q1 2017; and second that the order would now apply to Danske, BoI and AIB in Northern Ireland, not Great Britain. The IESG asked the Secretariat to discuss with the CMA their expectations on the preparatory work taking place in advance of the Implementation Trustee appointment. Action: PM

It was agreed that the Secretariat would prepare and circulate an analysis paper comparing the scope of the CMA Final Report and PSD2, including the European Banking Authority's Regulatory Technical Standards on strong customer authentication and common and secure communication that would be published shortly. [Secretary's note: the EBA RTS has now been published, and is available [here](#).] Action: TD

Stakeholder engagement

The IESG welcomed the programme of meetings with FDATA, ODI, EMA, NESTA and the Financial Services Consumer Panel as part of its ongoing engagement. IESG members were invited to contact the Secretariat if they wished to join the meetings. Action: IESG members

Open stakeholder event

The IESG agreed to revise the agenda for the open stakeholder event on 7th September to allow more time for stakeholder contributions and discussion and to include a representative of the 9 named banks on the afternoon panel discussion. The Secretariat would continue to firm up speakers to complete the programme early in week beginning 15th August. Action: PM

Interim Programme Director

The SG agreed to accelerate the process to recruit an interim Programme Director to provide a shortlist (or recommendation) to the Implementation Trustee upon their

appointment and to mobilise the first programme foundations of phase 2 activity to deliver the standard. Action: JW/PM

Technical work

The IESG discussed the technical work necessary to deliver the CMA order and agreed that the Technical Working Group should continue to prepare scoping/stimulus materials (for discussion on 7th September) and undertake a deeper dive into scoping reference data. A key issue is in taking forward the technical work is how and when to involve stakeholders and at the same time maintain the programme discipline necessary to meet a challenging regulatory mandate. The Secretariat agreed to provide a note/slides setting out the critical decision points to structure the programme, the Advisory Group and execute delivery.

Action: JW

Attendees

Name	Organisation	
Andy Hamilton	RBS	Dial-in
Graeme Donald (Chair)	LBG	Dial-in
Esme Harwood	Barclays	Dial-in
Daniel Ehreich	Bol	
Steven Bisoffi	Nationwide	
Melanie Gilmore	Nationwide	
Stephen Wright	RBS	Dial-in
Robert White	Santander	Dial-in
Alex Walsh	FCA (observer)	Dial-in
Richard Rous	LBG	
Andrew Slough	HSBC	Dial-in
Dora Guzeleva	PSR (observer)	Dial-in
Phillip Mind	Payments UK	
Ros Beaumont	Payments UK	
James Whittle	Payments UK	Dial-in
Tom Dunbar	Payments UK	

Apologies

Paul Horlock	Nationwide	
Trevor Lightowler	AIB	
Helen White	Danske	
Walter McCahon	BBA	