

Meeting Minutes

Meeting Details	
Meeting Date: 12 Dec 2016	Meeting Name: Open Banking Implementation Entity Steering Group
Meeting Time: 13.00 – 15.00	Meeting Location: UK Payments building, 2 Thomas More Square, London – Walbrook Room (Second floor)

Attendee	Role	Attendance
Members – Implementation Entity (IE) and CMA9		
Andrew Pinder (AP)	IE Trustee (Chair)	Yes (In person)
Kevin Henwood (KH)	IE Programme Director	Yes (In person)
Andy Booth (AB)	Barclays Bank	Yes (In person)
Andy McComb (AM)	Danske Bank	Yes (In person)
Andrew Slough (AS)	HSBC	Yes (In person)
Daniel Ehreich (DE)	Bank of Ireland	Yes (In person)
Paul Horlock (PH)	Nationwide	Yes
Robert White (RW)	Santander Bank	Yes (In person)
Roy Hutton (RH)	Allied Irish Banks	Yes (In person)
Stephen Smith (SS)	Lloyds Banking Group	Yes (In person)
Stephen Wright (SW)	Royal Bank of Scotland	Yes (In person)
Alex Hone (AH)	IE Secretariat	Yes (In person)
Members – Advisory Groups		
Jeremy Fraser	Challenger Banks	Yes (In person)
Gavin Littlejohn (GL)	Fintech	Yes (In person)
James Whittle (JW)	PSD2	Yes (In person)
Thaer Sabri (TS)	PSPs	Yes (In person)
Ian Major (IM)	Third Party Providers	Yes (In person)
Customer Representatives		
Faith Reynolds (FR)	Consumer	Yes
Mark Chidley (MC)	Small Business	Yes (In person)
Observers		
Andrew Laidlaw (AL)	FCA	Yes (In person)
Daniel Turnbull (DT)	HMT	Yes (In person)
Phillip Mind (PM)	IE Advisor	Yes (In person)
Dora Guzeleva (DG)	PSR	Apologies
Dave McPhee (DM)	PSR	Yes
Walter McCahon (WM)	British Bankers' Association	Yes

Agenda	
1	Induction
2	Programme Governance
3	Programme Update
4	Open Data Architecture for March 2017
5	Actions
6	AoB

Agenda item 1 – Programme Governance

AP opened the meeting and explained the purpose of this meeting was to discuss the programme governance and agree ways of working at this meeting. The purpose of this group is to assist the banks with the implementation of the CMA remedies as set out in the order, based on the knowledge and collaboration of the group. It was noted that where a decision is required, it will be made based on competition and fairness to the customer.

- TS stated that Advisory Group representatives prefer the term 'Stakeholder Group' as advisory does not indicate the equal involvement and oversight in development and delivery of the APIs. AP reiterated that all opinions are equally valued and considered as part of the decision making process. **ACTION_SG007:** Name of Advisory Group to be updated to Stakeholder Group and referenced as such in all relevant documentation and programme artefacts.
- MC raised the point regarding levels of governance and the membership for decision making at Programme Management Group (PMG). KH confirmed that the PMG is in place to fulfil the needs of running the design and delivery of the programme and to manage progress against plan. Although Stakeholder Group attendance is not required at PMG, it was agreed to ensure full transparency of decision making and issue management convening of a regular review meeting, so that the Trustee can confirm the status is a true reflection of the programme at this meeting. **ACTION_SG008:** Implementation Trustee Independent Review meeting to be convened chaired by the trustee and starting in January.
- FR queried the voting rights of the two Customer Representatives at IESG having previously been informed that the Stakeholder Representatives would have voting rights but the Customer Representatives would not. AP explained that there would be no voting on the Steering Committee and that everyone's voice would be treated equally by him in his role as Trustee and ultimate decision-maker. **ACTION_SG009:** Implementation Trustee to meet with FR to discuss approach for the programme governance and decision making.
- The topic of PSD2 and alignment to the Open Banking delivery was discussed and it was noted by the group that the primary objective of the programme is the delivery of the CMA remedies and that the IESG had committed to delivering a PSD2 compliant solution for Jan 2018. This alignment will be based on consideration of customer outcome and competitive value, plus do-ability and feasibility within the programme time-scales.
- Concurrent of Read / Write and PSD2 is the intent of the programme and this delivery should be in the spirit of the remedies rather than to the letter, so that this does not hinder the implementation of a more effective customer and small businesses outcome. AP responded by stating that where a technical decision is made and this has a potential impact on wider industry initiatives, the conclusion will be presented and logic to support the decision making will be clearly set out.
- It was noted that as a result of any potential alignment of PSD2 consideration will need to be given to the design of the future of the Operation Governance Body entity proposition and its position in industry, and relationship with regulators. The design of the operational governance body has been initiated and proposals will be presented to this group for review.
- Lastly the group discussed programme decision making process and in particular the Open Data architecture decision based on "Option 3", it was discussed and noted the solution was decided on using the principle drivers of the best customer outcome and one that will create completion and fairness through innovation. **DECISION_SG001:** Open Data architecture decision based on "Option 3" accepted.

Agenda item 2 – Programme Update

KH provided a verbal update on the programme status:

- Firstly the Open Data Mar 2017 delivery is on track. Mobilisation activities are well underway to secure an implementation date for the Jan 2018 deliverable (Read / Write).
- Working Groups are up and running for the more advanced workstreams. SMEs are being informally collaborating on the solution design for the March 2017 deliverable, and the thinking that will form

the basis of the 2018 design; the two papers (Counter Fraud Campaign and Registration Solution Recommendation) will be presented at the next meeting on 18th January 2017.

Agenda item 3 – Open Data Architecture for March 2017

Due to limited time limited time, this was not covered and was agreed to be reviewed and discussed outside of the meeting.

Agenda item 4 – Programme Issues & Risks

Due to limited time, the issues and risks were not reviewed in detail but reference was made to CMA 9 detailed plans being required to provide formal confirmation to the CMA on the programme's ability to meet the Read / Write milestone deadlines.

Agenda item 5 – Open Actions

All previous actions were noted as closed.

New Actions from Implementation Entity Steering Group (15 Nov 2016)

Ref	Date Raised	Action Description	Owner	Target Resolution Date	Commentary	Status
SG_007	12 Dec 16	Name of Advisory Group to be updated to Stakeholder Group and referenced as such in all relevant documentation and programme artefacts.	Alex Hone	18 Jan 17	13 Jan: Groups and leads now being referred to as Stakeholder Groups (including artefacts) and Stakeholder Group Representatives respectively	Closed
SG_008	12 Dec 16	Implementation Trustee Independent Review meeting to be convened chaired by the trustee and starting in January.	Alex Hone	18 Jan 17	13 Jan: Fortnightly review meeting with Implementation Trustee scheduled to	Closed
SG_009	12 Dec 16	Implementation Trustee to meet with FR to discuss approach for the programme governance and decision making.	Alex Hone	18 Jan 17	13 Jan: Call scheduled for 20 Jan 2017, to cover points raised during the meeting	Closed