

NOTE OF THE IMPLEMENTATION ENTITY STEERING GROUP (IESG) MEETING –18 AUGUST 2016

Minutes

The IESG agreed the minutes of the 11th August IESG meeting.

Implementation Trustee recruitment

The IESG noted the new timetable agreed with Odgers to recruit the Implementation Trustee.

Phase 2 start-up

The IESG considered a paper on foundation and start-up and agreed that mobilisation should begin for the delivery of the remedy itself. The steps would include:

- Recruitment of an interim Programme director. Paul Horlock would take this forward with the Secretariat referring back to agree the appointment with the IESG by e-mail;
- Any key decisions needed before the appointment of the Implementation Entity to mobilise the programme would be referred to the CMA;
- A scoping exercise to be undertaken by a consultancy would define the scope of work including a forensic analysis of the CMA report, identifying questions that needed to be answered, considering the dependencies such as PSD2 and General Data Protection Regulation. This would be finalised in time for submission to the CMA on 30th September and to expose any key issues on 7th September;
- The Technical Working Group would increase the regularity of its meetings to help develop the scoping document.

In drawing up proposals for discussion on 7th September the IESG agreed further development to the draft governance structure:

- The IESG should include representatives of the 9 named banks who could commit resources on behalf of their bank;
- A Programme Working Group would be needed for programme managers reporting through the Programme Director to the IESG;
- Advisory Group convenors should determine the right technically qualified representation in the work streams established by the IE;
- Payments UK should continue to act as the contracting entity for the IE to maintain momentum. It noted that the IE had independent governance from PUK. The future

options for developing the standard and maintaining it should be considered, taking into account the creation of a single financial services trade association;

- The Implementation Trustee, Secretariat and Programme Management Office could be located at 2 Thomas More Square.

The IESG asked for the paper to be re-drafted (Action: PM)

Stakeholder engagement

The IESG noted the meeting with FDATA and their views on scope (on accounts), governance and representation on the Steering Group, timing and dependencies (with PSD2).

Open stakeholder event

The IESG noted that a save the date had been issued, the agenda was taking shape and the event (on 7th September at etc venues) would be independently chaired. It noted that work was underway of materials for the event. Finextra would be asked to write an article publicising the event (Action: RB).

Attendees

Name	Organisation	
Andy Hamilton	RBS	Dial-in
Paul Horlock (Chair)	Nationwide	
Esme Harwood	Barclays	Dial-in
Helen White	Danske	Dial-in
Steven Bisoffi	Nationwide	
Stephen Wright	RBS	
Alex Walsh	FCA (observer)	Dial-in
Richard Rous	LBG	
Andrew Slough	HSBC	Dial-in
Dave McPhee	PSR (observer)	Dial-in
Phillip Mind	Payments UK	
Ros Beaumont	Payments UK	
James Whittle	Payments UK	
Tom Dunbar	Payments UK	

Apologies

Graeme Donald	LBG	
Trevor Lightowler	AIB	
Walter McCahon	BBA	
Daniel Ehreich	Bol	
Robert White	Santander	