

## **NOTE OF THE IMPLEMENTATION ENTITY STEERING GROUP MEETING (IESG) –4 AUGUST 2016**

### **Minutes**

The SG agreed the minutes of the meeting of 28th July subject to minor amendments to clarify the development of the CMA pack of papers on the composition, governance, funding and project plan of the IE (Action: PM).

### **Communications plan**

The SG agreed the template to record stakeholder meetings subject to the addition of a date field. All substantive discussions with stakeholders carried out on behalf of the IESG in phase one would be recorded (Action: RB).

### **ODI response**

The group discussed the ODI announcement on their proposal to constitute an Open Banking Development Group. The SG reiterated its commitment to working openly with stakeholders especially the fintech community. It noted that the ODI was just one proposal on how stakeholders could be mobilised to help develop the open banking API standard. The decisions on the Implementation Entity's governance would however be taken by the Implementation Trustee. For that reason, the SG could not endorse the ODI or any other proposal - although it welcomed the engagement with the ODI. A meeting would be set up with Gavin Starks (ODI) to discuss their proposal in the next few weeks. (Action: PM)

### **Stakeholder engagement**

The SG welcomed the Secretariat's recent engagement with the EMA, NESTA and FDATA – it suggested that further engagement with these organisations would be helpful to deepen the engagement, clarify the IESG's work to date and explore their views on the way forward (and in NESTA's case the interaction with the challenge prize). (Action: PM)  
A draft update on the work of the IESG would be prepared for 11/8 (Action: RB)

### **Open stakeholder event**

The SG agreed to hold an open event for all interested parties to share the CMA 9's progress and the principles that are being worked to, noted the desirability of involving key stakeholders to share their thinking and having the meeting chaired independently.

The event would take place on the afternoon of 7<sup>th</sup> September at etc Venues 200 Aldersgate. The Secretariat would approach an independent chair for the event and re-circulate the draft agenda for final comments by 10<sup>th</sup> August. (Action: PM). The SG asked for an update to be sent to stakeholders (Action: RB).

## Stakeholder engagement

The PSR joined this meeting of the IESG as observers. A formal invite has also been sent to HMT, FCA, and the ICO to join the Steering group as observers. The Bank of England has been approached for an initial discussion.

The SG noted the interest of the Orwell Group in joining the Steering Group and asked the Secretariat for a note setting out the options. (Action: PM).

## Interim Programme Director

The SG agreed to begin the process to recruit an interim Programme Director on the basis that the IT would make the appointment – it noted that some organisations had been approached and asked the Secretariat to circulate the results of those enquiries to the next meeting (Action: PM).

## IT recruitment

The SG would be updated on the IT recruitment and in particular the timing on the shortlisting. Action: PM

## Technical workshop

The SG noted the technical working group's scoping activity and that the next meeting would consider an illustrative deep dive on reference data. They SG agreed that the work could not be undertaken successfully without the involvement of other stakeholders.

It asked for terms of reference, notice of future meetings and notes that could be used publicly. The group should develop stimulus material on the delivery of the remedy for the open meeting on 7<sup>th</sup> September. Attendees could then be asked at the same time how they would like to be involved in the work.

## Attendees

Name	Organisation	
Helen White	Danske	Dial-in
Andy Hamilton	RBS	Dial-in
Graeme Donald (Chair)	LBG	Dial-in
Esme Harwood	Barclays	Dial-in
Daniel Ehreich	Bol	Dial-in
Tim Piggot	Nationwide	
Stephen Wright	RBS	
Robert White	Santander	
Walter McCahon	BBA	
Richard Rous	LBG	
Andrew Slough	HSBC	
Dora Guzeleva	PSR (observer)	
Phillip Mind	Payments UK	

Ros Beaumont	Payments UK	
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Apologies

Paul Horlock	Nationwide	
Trevor Lightowler	AIB	
James Whittle	Payments UK	