

NOTE OF THE IMPLEMENTATION ENTITY STEERING GROUP (IESG) MEETING – 08 SEPTEMBER 2016

Minutes

The IESG agreed the minutes of the 1st September IESG meeting subject to minor amendment.

IESG Stakeholder Event

The stakeholder event was successful in sharing information about the IESG progress and hearing views about the way forward. There were no fundamental challenges to the IESG's approach but a clear message that there was a strong appetite from other interests (beyond the nine named banks) to get more closely involved.

The IESG asked for attendees to receive a communication thanking them for their participation and asking if they would like to register their interest in: joining the Advisory Group; acting as convenor of that group representing it on the Steering Group and; participation in the work streams on data and security (which were likely to be the first to begin work). (Action: Secretariat to draft)

Recruitment

An update was provided on the recruitment for the Implementation Trustee and the Programme Director. An interim Programme Director would commence work shortly and would attend the next Steering Group. On the Implementation Trustee, it was noted that the short list has been compiled but to protect confidentiality names would not be circulated at this stage.

CMA Remedies Programme Board

A pack would be submitted to the CMA on 30th September for the meeting of their Programme Board on 7th October. This would include material covering the nomination of the Implementation Trustee, governance and structure, and funding which already existed.

A project approach document was now being drawn up. It would draw on the KPMG analysis identifying any open questions fundamental to the mobilisation of the programme.

The Technical Working Group saw a distinction between the approach to product and reference data which required a detailed project initiation document, and a broader piece explaining the direction of travel on transacted data sets. The group noted the references at the stakeholder event to other relevant activity and would analyse potentially relevant international and domestic case histories, for example GOV.UK Verify. The group noted that there were no existing standards to describe the banking products in the scope of the remedy.

The working group had received offers from Visa Europe and Experian to share their API experience and agreed to invite them in to discuss it. (Action: Secretariat)

Regular involvement in the working groups would flow through the convenors of the Advisory Group and would need to ensure it did not confer commercial advantage.

Stakeholder meetings

Paul Horlock had met the ODI and Financial Service Consumer Panel. The ODI had offered their positive support to the Implementation Entity. The Panel had highlighted a number of consumer issues including education and awareness, digital inclusion, creaming, data literacy and data

protection noting that transacted data including payer and payee information. The IESG agreed that customer issues, covering both consumers and business, would need to be to the fore of the work programme, although some such as digital inclusion were contextual. It agreed to reach out to ensure those customer views are represented and researched, working with experts like the Panel.

Finance

The IESG asked for a summary of spending to date and estimated budget to the end of 2016 (Action: Secretariat) and noted that the programme mobilisation would include a resource estimate for 2017 and 2018.

Attendees

Name	Organisation	
Andy Hamilton	RBS	Dial-in
Phillip Mind	Payments UK	Dial-in
Juliet Gouldman	Barclays	Dial-in
Helen White	Danske	
Steven Bisoffi	Nationwide	
Walter McCahon	BBA	
Alex Walsh	FCA (observer)	Dial-in
Richard Rous	LBG	Dial-in
John Blanchfield	HSBC	Dial-in
Dave McPhee	PSR (observer)	Dial-in
Robert White	Santander	Dial-in
Dan Turnbull	HM Treasury (observer)	
Daniel Ehreich	Bol	
David Burke	Nationwide	
James Whittle	Payments UK	
Tom Dunbar	Payments UK	

Apologies

Paul Horlock	Nationwide	
Andrew Slough	HSBC	
Trevor Lightowler	AIB	
Ros Beaumont	Payments UK	
Graeme Donald	Lloyds BG	