

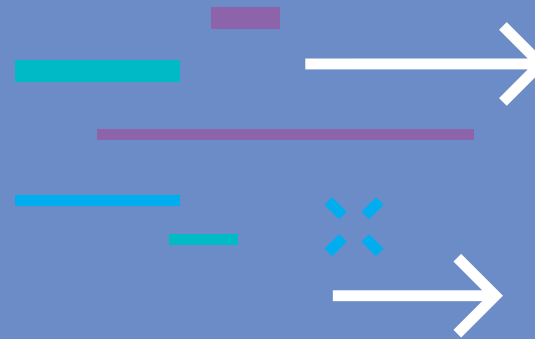
OPEN BANKING

Highlights January 2019



Welcome to new Open Banking entrants:

- MOGO Holdings Ltd
- Access Systems (UK) Ltd
- Pelican Payment Services Ltd
- Banked Ltd
- Zeux Ltd



Key milestones...

13th January 2019

marked Open Banking's first anniversary.

The latest API Performance Metrics are now available.

Powered by Open Banking...

The ID Co. launches DirectID Insights, providing companies offering credit with the ability to view and analyse a customer's bank statement in real time.

TrueLayer launches a payments API giving business and consumers an alternative to card payments.

Experian leverages Open Banking to give gaming websites better oversight of their users' gambling affordability.

In a Westminster debate on cashless transactions, Exchequer Secretary to the Treasury, Robert Jenrick MP, affirmed the importance of the UK **"taking a lead in supporting the CMA's open banking initiative, which aims to make it cheaper and easier for innovative new firms to provide financial products."**

OBIE hosted meeting with Small Business Commissioner and members of the Open Banking ecosystem to look at how Open Banking can help support SMEs, in particular with mitigating the risks of late payments.

Accenture Open Banking for Businesses survey

77% of SMEs and large corporations are already using or plan to use Open Banking ecosystem platforms in 2019.

Over 80% of banks already significantly invest in Open Banking use cases for SMEs and corporates or plan to do so.

Nearly 90% are ready to build an ecosystem platform with third party services for their commercial customers.

