

## Ecosystem numbers:

**243** **169** **+74**

regulated providers

third party providers

account providers

**73**

regulated entities with at least one proposition live with customers

## New Open Banking entities with live customers:

**CLEAR BOOKS PLC**



**COUPAY LIMITED**



**GLOBAL PRIVATE SOLUTIONS LIMITED**



## COVID-19

### Open banking and the Third Sector

Six firms from the Open Banking ecosystem; Token, Citizen, Bottomline Technology, NuaPay, EcoSpend and PledJar, shared insights on how non-profits can benefit from Open Banking-enabled services.

### CreditSpring helps customers show changes in earnings

Nesta Open Up Challenge finalist CreditSpring is using Open Banking to provide customers with the tools to prove and access forbearance measures.

### Predictive Black supports SMES with financial forecasts

Predictive Black has launched a three-month free trial of their platform, which brings artificial intelligence software together with the power of Open Banking and macro market and economic data to create predictive forecasts of a company's revenue, costs and cash.

### EcoSpend enables free payments to NHS

Ecospend is making its Open Banking-enabled payment services available free of charge for payments to the NHS by individuals and charities, to support frontline workers and providers during the COVID-19 pandemic.

### Akoni Supporting SMEs, intermediaries and partners during Covid 19

Akoni is continuing to provide cash marketplace and tools, (such as bank diversification, competitive rates and cash planners), free to SMEs and is focusing on retail and IFA/white label solutions in particular.

### OKEO working to support the financially excluded

OKEO is developing affordability and credit risk models using current "crisis data" to lend money to financially excluded young adults at low rates during the pandemic.

### Untied.io supports gig economy workers and the self-employed

Untied has launched untied for gig workers, a new product designed to help gig workers prepare and submit tax returns. untied is making the service free to help people submit their tax returns using Open Banking technology.

### Kalgera makes app free for families and carers of vulnerable people.

Kalgera is providing free access to its app, which uses Open Banking technology to flag unusual activity on their bank accounts, to the families and carers of vulnerable people in contact with volunteers or trusted shoppers.

## Powered by Open Banking:

### Captain Tom Moore's NHS fundraising aided by growth of Open Banking-fuelled PISP Payments

American Express helped to facilitate donations made through the Just Giving platform. 100 year-old war veteran Captain Thomas Moore raised more than £32 million for NHS staff and volunteers and is to be knighted by the Queen for his fundraising efforts.

### Realrates and TruNarrative connect with AccountScore

AccountScore, which offers affordability insight by sharing data via Open Banking, partnered with credit affordability checking service RealCheck and Open Banking fintech TruNarrative to give customers real-time access to the information they need to make affordability decisions.

### Capital on Tap and TrueLayer partner to speed up access to loans for small businesses

Digital lender Capital on Tap partnered with API provider TrueLayer to increase the speed and flexibility of loans to SMEs using real-time financial data and harnessing Open Banking.

### ezbob launches CBILS eligibility and credit assessment tool

Lending-as-a-Service (LaaS) solutions provider, ezbob announced the launch of CBILS eligibility and credit assessment engine, which is powered by Open Banking and helps SMEs gain access to funds.

### Pannovate, Roundups and Credit Hero team up with Salt Edge

Secure customer authentication fintech Salt Edge teamed up with digital banking fintech Pannovate to provide SCA-enabled solutions, and with donations facilitator Roundup to raise millions through round-up donations. It also teamed up with online lender Credit Hero to eliminate the traditional borrowing paper chase.

### Vibepay launches new Open Banking business platform

Payments app VibePay launched an Open Banking-powered business platform enabling companies to simplify subscription and checkout processes on their websites after raising over £1.25m from investors.

### Tax and accounting business Fintech Ember launches app

Accounting and tax fintech Ember launched after securing six-figure seed funding. Powered by Open Banking, Ember aims to simplify the accounting process by automating processes such as tracking, management, calculation and submission of tax.

### Funding Options partners with 20 alternative finance providers

Small business finance broker Funding Options has cemented partnerships with 20 alternative lenders to harness Open Banking technology. Lenders include Iwoca, Liberis, Just Cashflow, White Oak UK, Newable and YouLend, to name a few. By using Open Banking APIs, Funding Options eliminates the need for individual statements to be updated via PDF.

## Key Milestones:

### 28 April 2020 – EPA publishes new Open Banking report

The Emerging Payments Association (EPA), the body promoting collaboration and innovation between finance companies, published a report on Open Banking, sponsored by a group of EPA members led by MasterCard, Refinitiv, Token and Chargebacks 911. The report, entitled Unleashing the Potential of Open Banking, aims to be a 'rallying cry' to the payments industry, helping unlock the opportunities that Open Banking offers.

### 23 April 2020 – Imran Gulamhuseinwala discusses the next chapter of Open Banking

Open Banking Implementation Trustee Imran Gulamhuseinwala OBE participated in a live virtual discussion on the evolution of Open Banking and how the broader Open Finance agenda might change in the coming years.

### 17 April 2020 – New OBIE Ecosystem Director shares View from the Top

David Beardmore, the Open Banking Implementation Entity's Ecosystem Development Director, shared his insights into the current state of play in the Open Banking ecosystem and his hopes for the future of the sector in the April edition of View from the Top in Open Banking Expo Magazine.

### 7 April 2020 – CMA issues decision on the OBIE Trustee's Open Banking implementation proposals

The CMA issued its response to the proposed Revised Roadmap for Open Banking. In this response, it sets out those areas of the proposal that are approved and those that require minor amendments.

**#POWER** OF THE  
**NETWORK**

[Click here for more insights](#)