

# OPEN BANKING

# Highlights March 2019



**98.78%**  
of API calls were  
successful in February

## Welcome to new Open Banking entrants:

- Creation Financial Services Limited
- Investec Bank PLC
- Trutify Limited
- Tesco Personal Finance PLC
- C. Hoare & Co
- A J Bell Management Limited
- Streeva Ltd
- Oval Money Limited
- Currency UK Limited
- Vanquis Bank Limited

## Powered by Open Banking...

**Experian** has targeted radically reducing the UK's 'Invisible' population by harnessing the potential of new data sources, which can help organisations make more informed decisions.

**CreditLadder** and the world's largest building society, Nationwide Building Society, have joined forces to help first-time buyers move on to the property ladder.

**Circit** brings Open Banking to the audit profession, connecting auditors with independent sources of audit evidence held by banks.

## Key milestones...

### 13 March 2019

#### Open Banking and the Road to PSD2 delivery updated

Representing significant changes to Open Banking and PSD2, namely the adoption of the OBIE Standard, introduction of eIDAS certificates, and opening of Testing Facilities to Third Parties.

### 15 March 2019

#### Open Banking publishes version 3.1.1 of Standard

This is a minor update from version 3.1 (released in Nov 2018), and provides further clarifications as well as enhanced functionality and features as well as the latest version of the Customer Experience Guidelines.

### 20 March 2019

#### Functional Conformance Tool live in Beta

OBIE has developed a conformance tool to help implementers to test interfaces and data endpoints against the Functional API standard.

### 25 March 2019

#### Open Banking Innovation forum launched

In conjunction with UK Finance and Addleshaw Goddard OBIE ran a one-day 'hackathon' styled event to bring together bank and fintech technical representatives which represented Open Banking innovation in action.

## A look ahead...

- The OBIE is alerting EEA-based firms within its ecosystem about the FCA's **Temporary Permissions Regime (TPR)** allowing them to continue passporting into the UK.
- In response to requests from ASPSPs, the OBIE and UK Finance have worked together and will publish example answers for the FCA forms that deal with firms' **contingency mechanism exemption** (FCA's forms A and B).