

DATE: 17/07/2018
VERSION: 2.5

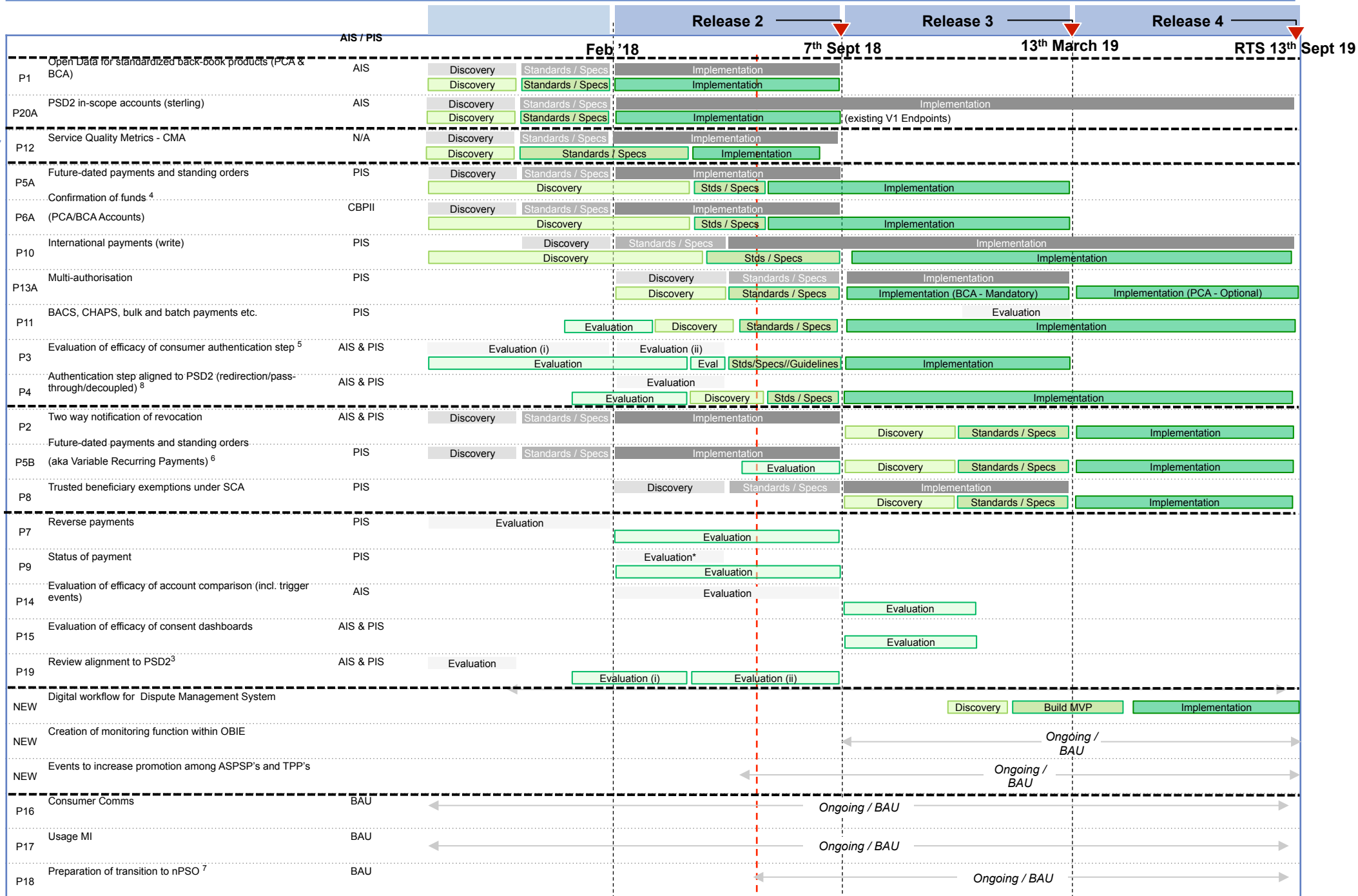
OPEN BANKING

Open Banking Revision to the Agreed Arrangements V2.5

**Author: OBIE PMO
Sponsor: Ed Colley**

Revised Roadmap July-18 - CMA Order¹

OPEN BANKING



Revised Roadmap July-18 – Non CMA Order²

OPEN BANKING

Non-CMA Order²

V2.0

V3.0

				Release 2		Release 3		Release 4		
		Feb '18		7 th Sept 18		13 th March 19		RTS 13 th Sept 19		
P20B	PSD2 in-scope accounts (sterling) ⁹	AIS	Discovery	Standards / Specs	Implementation					
			Discovery	Standards / Specs	Implementation					
P20C	PSD2 in-scope accounts (sterling) ⁹	PIS	Discovery	Standards / Specs	Implementation					
			Discovery		Stds / Specs	Implementation				
P21	PSD2 in-scope accounts (multi-currency) ⁹	AIS & PIS	Discovery	Standards / Specs	Implementation					
			Discovery	Standards / Specs	Implementation					
P6B	Confirmation of funds ⁴	CBPII								
P13B	(Non – PCA/BCA PSD2 Products)	PIS								Implementation
										Implementation
P22	Corporate Accounts	AIS & PIS			Evaluation	Evaluation				
NEW	Confirmation of Payee	PIS			Discovery	Stds/ Specs				
NEW	Service Quality Metrics - FCA	N/A	Discovery	Stds/ Specs	Implementation					

Footnotes:

- Items listed as CMA Order fall under the legal provisions of the CMA Order and are mandatory deliverables for the OBIE and the CMA9 (unless individually marked). For the avoidance of doubt all PSD2 items that relate to PCA and BCA fall under the legal provision of the CMA Order.
- Items listed as non-CMA Order do not fall under the legal provision of the CMA Order as they do not relate to PCA/BCA products. The products covered as non-CMA Order items include credit cards, e-wallets, prepaid accounts, currency accounts and other accounts with external payment functionality incl. loans, mortgages and savings accounts as defined in PSD2. The OBIE and CMA9 have committed to deliver these items under separate arrangements. For the avoidance of doubt, a non-CMA9 ASPSP seeking to meet its PSD2 obligations for access to accounts using the Open Banking standards, will be able to select relevant functionality across CMA Order and non-CMA Order items as the ASPSP deems is required (our understanding is that this would include the following P20a, P5a, P6a, P10, P13a, P11, P3/P4, P8, P19, P20b, P20c, P21, P6b, P13b and P22). For the avoidance of doubt, any ASPSP seeking exemption from having to build the contingency access mechanism (Article 33(6) of the RTS) will likely be seeking to implement PSD2 functionality materially ahead of September 2019 in order to make available technical specifications and provide a testing facility by 14 March 2019.
- Scope to be defined in Evaluation letter 10th July. It should be assumed that further evaluation work will be required with respect to eIDAS certificates; other items captured across other 'P' items
- EBA have recently provided an opinion that P6 should be made available to PISP's, not just CBPII. Roadmap will continue to show CBPII until this position has been confirmed.
- Scope to be detailed in Evaluation letter 10th July. It should be assumed to include app2app redirection and refreshed standard implementation guidelines.
- Functionality is required to meet CMA sweeping objective hence implementation period has been defined. Precise approach is to be determined through evaluation and discovery
- Transition timing reflects increased activity towards the back end of the program.
- Scope to be detailed in Evaluation letter 10th July. It should be assumed to include decoupled, some elements to be optional. See letter for details
- The PSD2 in-scope products include credit cards, e-wallets, prepaid accounts, currency accounts and other accounts with external payment functionality incl. loans, mortgages and savings accounts as defined in PSD2

Key:

Nov-17 Baseline	July-18 Plan	
Evaluation	Evaluation	OBIE Evaluation
Discovery	Discovery	OBIE Build
Standards / Specs	Standards / Specs	
Implementation	Implementation	CMA9 implementation