



Ecosystem numbers

188 regulated providers made up of...

123 third party providers & **65** account providers

58 regulated entities with at least one proposition live with customers



New Open Banking entities live with customers

- American Express Payment Services Limited
- BudgetBakers s.r.o
- Circit Limited
- Tandem Bank Limited
- Xero (UK) Limited



Powered by Open Banking:

Skipton Building Society to use Experian open banking for mortgage applications

Skipton Building Society, the UK's fourth largest building society, has partnered with credit reference company Experian to save mortgage applicants time and energy using Open Banking technology, reducing the mortgage application process from a fortnight to a few minutes.

Accounting app Coconut taps Open Banking APIs

Smart accounting app Coconut is set to automate bookkeeping for millions of self-employed people and small businesses around the UK using Open Banking APIs. Coconut was also one of the six winners of the prestigious Nesta Open Up Challenge 2019, the international competition awarding grants to innovative businesses that use Open Banking.

Revolut launches first Open Banking foray with new partnership

The banking challenger is allowing its business customers to access the Intuit QuickBooks accounting platform via Open Banking APIs, meaning business owners get close to real-time updates on their payments, expenses and cash balances. This is the first time that Revolut has collaborated with a third-party provider to harness Open Banking.

Key milestones:

4 November 2019 – The OBIE published the latest API metrics, showing progress on how banks are performing.

31 October 2019 – Since the third version of the Open Banking Standard was launched in September 2018, the OBIE has seen a significant improvement in journey completion rates, but there is still more to do. We are working with the CMA9 to help them further improve their performance.

25 September 2019 – Digital transactions, payments and fintech news outlet The Paypers launched the Open Banking Report 2019, which sets out the state of the international Open Banking landscape and provides insights as to how that landscape has shifted, highlighting trends and looking at how regulatory changes and competition could influence the Open Banking ecosystem.